

No. K-16012/02/2018/AMRUT-IIB
Government of India
Ministry of Housing & Urban Affairs
AMRUT Division

Nirman Bhawan, New Delhi
Dated: 27 July, 2018

To,

The Pay & Account Officer (Sectt.)
Ministry of Housing & Urban Affairs
Nirman Bhawan, New Delhi

Subject:-Release of Rs.18,18,70,000/- (Rupees Eighteen Crore Eighteen Lakh Seventy Thousand only) as reform incentive to Indore Municipal Corporation for issuance of Municipal Bonds of Rs. 139.90 crores under Atal Mission for Rejuvenation and Urban Transformation (AMRUT) for the financial year 2018-19.

Sir/Madam,

I am directed to convey the sanction of the Competent Authority for release of an amount of Rs 18,18,70,000/- (Rupees Eighteen Crore Eighteen Lakh Seventy Thousand only) to Indore Municipal Corporation, Madhya Pradesh. This amount is being released as incentive for issuance of Municipal Bonds for Rs. 139.90 crores for financial year 2018-19 under AMRUT.

2. The aforesaid release will be governed in terms of the following principles/conditions:

- (i) The incentive fund is an additionality and no matching funds will be required to be given by the State/ULB.
- (ii) The full incentive amount will be paid in one lump sum and will be credited in the escrow account opened by the concerned ULB for this purpose.
- (iii) This release will be governed in terms of provisions of GFR.

3. No Utilization Certificate is pending at this stage in respect of above incentive.

4. The expenditure involved is debitable to the Major Head 3601-Grant-in-aid to State Government, 06- Centrally Sponsored scheme, 06.101-Central Assistance/share, 24-Urban Rejuvenation Mission- 500 Habitations, 24.01.31 Grant-in-aid General under grant No. 56 (Plan) -Ministry of Housing and Urban Affairs in the Financial Year 2018-19.

5. The amount of Rs. 18,18,70,000/- will be credited to the State Governments account to RBI as per procedure laid down by Ministry of Finance, Department Expenditure vide O.M. No. F-II (45/76/SC) dated 22.02.1977.

Contd.../-

6. The sanction has been entered at Sl. No.5 of the sanction register.

7. This issues with the concurrence of Integrated Finance Division vide E.file No. 9038892 dated 18.07.2018.

Yours faithfully



(H.C. Prasad)

Under Secretary to the Govt. of India

Tel No. 011-23063488

Copy to:

1. The Principal Secretary, Urban Development & Environment Department, Govt. of Madhya Pradesh, Ballav Bhawan Mantralaya, Bhopal, Madhya Pradesh 462004.
2. The Municipal Commissioner, Indore Municipal Commissioner, Jail Road, Nagar Nigam, Indore, Madhya Pradesh, Pin-452007
3. The Accountant General (A&E), Madhya Pradesh, Bhopal.
4. PAO, MoHUA, Nirman Bhawan, New Delhi.
5. The Principal Director of Audit, Economic & Service Ministries, AGCR Building, I.P. Estate, New Delhi-110002.
6. Budget Division, MoHUA.
7. Finance Division, MoHUA, New Delhi.
8. Guard File.



(H.C. Prasad)

Under Secretary to the Govt. of India