

F. No. K-16012/02/2018/AMRUT-IIB  
Government of India  
Ministry of Housing & Urban Affairs  
AMRUT Division

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Nirman Bhawan, New Delhi  
Dated: 25<sup>th</sup> October, 2018

To,

The Pay & Account Officer (Sectt.)  
Ministry of Housing & Urban Affairs  
Nirman Bhawan, New Delhi

Subject: Release of Rs. 26,00,00,000/- (Rupees Twenty Six Crore only ) as reform incentive to Government of Andhra Pradesh for issuance of Municipal Bonds of Rs. 2000 crores by Andhra Pradesh Capital Region Development Authority (APCRDA), Amravati under Atal Mission for Rejuvenation and Urban Transformation (AMRUT) for the financial year 2018-19.

Sir/Madam,

I am directed to convey the sanction of the Competent Authority for the release of an amount of Rs 26,00,00,000/- (Rupees Twenty Six Crore only) to Government of Andhra Pradesh. This amount is being released as incentive for issuance of Municipal Bonds for Rs. 2000 crores by Andhra Pradesh Capital Region Development Authority (APCRDA), Amravati for financial year 2018-19 under AMRUT.

2. The aforesaid release will be governed in terms of the following principles/conditions :

- i. The incentive fund is an additionality and no matching funds will be required to be given by the State/ULB.
- ii. The full incentive amount will be paid in one lump sum and will be credited in the escrow account opened by the concerned ULB for this purpose.
- iii. This release will be governed in terms of provisions of GFR.

3. Utilization Certificate is not required for above incentive.

4. The expenditure involved is debitable to the Major Head 3601-Grant-in-aid to State Government, 06- Centrally Sponsored scheme, 06.101-Central Assistance/share, 24-Urban Rejuvenation Mission- 500 Habitations, 24.01.31 Grant-in-aid General under grant No. 56 (Plan) -Ministry of Housing and Urban Affairs in the Financial Year 2018-19.



5. The amount of Rs. 26,00,00,000/- will be credited to the State Governments Account to RBI as per procedure laid down by Ministry of Finance, Department Expenditure vide O.M. No. F-II (45/76/SC) dated 22.02.1977.

6. The sanction has been entered at SI. No. 38 of the sanction register for the year 2018-19.

7. This issues with the concurrence of Integrated Finance Division vide E.file No. 9052812 dated 16.10.2018.

Yours faithfully,



(H.C. Prasad)

Under Secretary to the Govt. of India

Tel No. 011-23063488

Copy to:

1. The Principal Secretary, Energy, Infrastructure & Investment and CRDA Deptt., Govt. of Andhra Pradesh, Room No. 147, Block No. 2, Secretariat Buildings, Velagapudi, Guntur Distt, Pin-522503.
2. Municipal Commissioner, Amaravati
3. The Accountant General (A&E), Andhra Pradesh.
4. SO(Cash), MoHUA, Nirman Bhawan, New Delhi.
5. The Principal Director of Audit, Economic & Service Ministries, AGCR Building, I.P. Estate, New Delhi-110002.
6. Budget Division/Finance Division, MoHUA, New Delhi.
7. Guard File.



(H.C. Prasad)

Under Secretary to the Govt. of India